

## Message Text

CONFIDENTIAL

PAGE 01 STATE 051653

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 L-02 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 ( ISO ) R

66617

DRAFTED BY: XMB:DAVID B. LOW, COUNSEL

APPROVED BY: EB/OCA/REP:EMCKEON

XMB:W.W. GLICK

AF/C:RRSTRAND

EB/IFD/ODF:RASWART

----- 091235

R 072206Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

CONFIDENTIAL STATE 051653

E.O. 11652: GDS

TAGS: CG, EFIN

SUBJECT: SMTF

EXIMBANK UNDERSTANDS YOUR CONCERN ABOUT THE SMTF NEGOTIATIONS.

WHILE EXIMBANK HAS NEGOTIATED AGGRESSIVELY ON THIS VERY COMPLICATED CREDIT, CHASE, ON BEHALF OF THE COMMERCIAL BANK CONSORTIUM, HAS BEEN EQUALY ZEALOUS TO PROTECT ITS INTERESTS. HOWEVER, BOTH LENDERS HAVE BEEN FLEXIBLE AND, IN FACT, HAVE MADE SUBSTANTIAL CONCESSIONS TO THE SHAREHOLDERS OF SMTF.

NEGOTIATIONS ARE PROCEEDING ACTIVELY AND HAVE NOT BEEN SLOWED BY RECENT EVENTS. WE HOPE TO REACH A FINAL SOLUTION OF THE REMAINING ISSUES NEXT WEEK. (FYI - EXIMBANK SHARES YOUR DESIRE TO SEE THE PROJECT BROUGHT INTO BEING FROM THE STANDPOINT OF THE BENEFITS WHICH WILL ACCRUE TO THE GOZ; HOWEVER, WE SHOULD MENTION THAT SEVERAL OF THE MOST IMPORTANT CONCESSIONS SOUGHT BY THE SHAREHOLDERS WILL INURE MORE TO THE BENEFIT OF THE PRIVATE COMPANIES THAN TO THE GOZ.) INGERSOLL

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FINANCIAL CRISIS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 MAR 1975  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE051653  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DAVID B. LOW, COUNSEL  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750082-0173  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2003 by ShawDG>; APPROVED <17 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SMTF EXIMBANK UNDERSTANDS YOUR CONCERN ABOUT THE SMTF NEGOTIATIONS.  
**TAGS:** EFIN, CG  
**To:** KINSHASA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006